

**North Ridgeville City Schools
Endowment Funds Meeting Minutes**



DATE: August 11, 2020

LOCATION: Teleconference Via Zoom Video Communications, Inc.

ATTENDEES: Listed at the end of the minutes.

NEXT MEETING: September 8, 2020, Time 7:30 a.m., Via Zoom Video

QUOTE FOR THE MONTH: *“In a global economy, where the most valuable skill you can sell is your knowledge, a good education is no longer just a pathway to opportunity, it is a prerequisite.” - Barack Obama*

PROCEEDINGS:

The meeting was convened at 10:00 a.m. by the President. A quorum was present.

PREVIOUS MINUTES:

Kevin Corcoran moved, and Maryann Kozak seconded, that the minutes of March 10, 2020, be approved as e-mailed. Vote was unanimous in favor. Georgann Blair moved, and Kim Ulrich seconded, that the minutes of May 5, 2020, be approved as e-mailed. Vote was unanimous in favor.

TREASURER’S REPORT:

Daryl Edwards presented the Community Foundation Funds financial report as of June 30, 2020. Market Values are as follows. The drop is caused by effects of the current COVID 19 crisis:

General	\$191,348.59
Fine Arts	\$ 82,493.15
<u>Shannon</u>	<u>\$ 52,011.63</u>
Total	\$325,853.37

Daryl will contact Patrick East concerning the checking account data.

GRANTS PROCESS COMMITTEE:

Membership expressed concern for the amount of funds to be available for grants award distribution for the 2020–2021 school year given the precipitous drop in market values of our three funds. Daryl Edwards explained how funds available for grants distribution are usually known in January and are based on a running 3-year history. Therefore, he does not anticipate a drastic drop for the upcoming school year; however, due to market value drops as well as cancellation of our 2020 golf outing fund raiser, subsequent school years will undoubtedly be negatively affected.

GOLF OUTING COMMITTEE:

Jeanne Vaughan moved and Maryann Kozak seconded that we go ahead with plans to hold our 2021 golf outing fund raiser on Thursday, June 10, 2021, barring COVID 19 issues. Vote was unanimous in favor and Kim Ulrich will coordinate reservations for this date with the golf course. There was concern expressed over the last day of school but Superintendent Roxann

Ramsey-Coserio advised us that it will remain June 2 and should not conflict with the golf outing.

SCHOLARSHIP COMMITTEE:

On behalf of the Scholarship Committee consisting of members Maryann Kozak, Jeanne Vaughan, and Maryann Kozak, Maryann reported that Sara Eskra who will be attending Ohio State University was the recipient of our Endowment Funds scholarship. Maryann noted the Sara not only was highly qualified to receive the scholarship, but also had a bona fide need for this financial assistance.

BY-LAWS COMMITTEE:

No activity.

PUBLICITY/OUTREACH COMMITTEE:

Kevin Corcoran reported that he attended the new teacher orientation and spoke to the participants. Our district welcomed 9 new teachers.

Convocation will take place virtually. Kevin Corcoran will participate and will provide information about the Endowment Funds as well as encouraging payroll deduction. Shanna Kovi offered to inform Principals of this as well as coordinating a mass email to district staff including the payroll deduction form.

MEMBERSHIP AND NOMINATING COMMITTEE:

Daryl Edwards expressed concern that we may have missed officer elections/expiring terms with the cancellation of meetings due to the COVID 19 crisis. Daryl will check this out and report back at our next meeting.

Georgann Blair, our dedicated and hardworking NR Arts Council Rep, reported that due to pressing personal obligations, she will be withdrawing from Endowment Funds membership. Georgann noted that a replacement representative has thus far not been identified but Betty Palmer of the Arts Council is aware of Georgann's leaving and our need of someone to take her place. It is with great sadness that we accept Georgann's resignation and wish her well in her future endeavors.

FUNDRAISING:

Fiesta Jalapenos: Kim Ulrich will check with owner, Alex, and if possible, will schedule fund raising dates in October 2020, January 2021 and a third in late April or early May 2021.

Chipotle: Georgann Blair will look into scheduling a fund raiser here on a date that won't conflict with Fiesta Jalapenos tentative dates.

ADJOURNMENT:

The meeting was adjourned at 10:40 a.m.

Respectfully Submitted,
Karen S. Edwards

**ATTENDEES:
August 11, 2020**

NAME	POSITION	PRESENT
Blair, Georgann	NR Arts Council Rep.	✓
Corcoran, Kevin	President	✓
Darby, Jessica	NREA Rep.	✓
East, Patrick	Treasurer	
Edwards, Daryl	VP, Treasurer Liaison	✓
Edwards, Karen	Secretary	✓
Fedorko, Marlene	Trustee	
Flesher, Jacob	Senior Class Rep.	
Johnson, Heather	Trustee	✓
Kovi, Shanna	Trustee	✓
Kozak, Maryann	Trustee	✓
Vacant	Junior Class Rep.	✓
Ramsey, Roxann	Superintendent, Ex Officio	✓
Saxon, Marci	Board of Education Rep.	✓
Ulrich, Kim	Support Staff Union Rep.	✓
Vaughan, Jeanne	Trustee	✓
GUESTS		
Ameen, Samuel	Communications Coord.	

